

PACC Emergency Finance Meeting Minutes
Oct 24, 2016

Roll call:

1. Meeting called to order at 6:15pm.
2. PACC members present were Jeff Bajko, Steve Walker, and Faith Beall.
3. Non-members present were Jo McLaughlin and Terri Burchfield.

Finance Report

By motion at the PACC meeting last night, the following was approved for inclusion the Warrant for the upcoming Special Town Meeting:

PACC asks that the Town will appropriate an additional \$110,142.36 from the Public Education Government Access and Cable Related Fund Revenues, beyond the \$74,030.76 appropriated at the May 2016 Town Meeting, to accommodate potential salary increases (\$10,142.36), Capital Expenditures (\$50,000), reserves for catastrophic failure (\$25,000) and expenses to initiate studio improvements in anticipation of the new studio space becoming available (\$25,000). This will bring the total appropriation for FY17 to \$184,173.12. Of this total, operational expense are \$84,173.12 and capital expenses are \$100,000.00.

Note that all of this comes from the PEG reserve fund, and has no impact on the Town's budget.

Steve Walker
Chair, PACC

Respectfully submitted, Jeffrey Bajko, PACC Clerk 11/11/16